

**City of Ogdensburg**  
**Annual Financial Summary**  
**For the Year Ending December 31, 2021**



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**CITY OF OGDENSBURG**  
**FUND BALANCES**  
**As of December 31, 2021**

Total Fund Balance:	<u>GENERAL</u>	<u>WATER</u>	<u>SEWER</u>	<u>LIBRARY &amp; REMINGTON</u>	<u>COMMUNITY DEVELOPMENT</u>	<u>CAPITAL</u>
2020 Fund Balance - <b>Audited</b>	\$ 4,036,086	\$ 1,835,800	\$ 2,601,818	\$ 54,545	\$ 224,482	\$ (19,101,837)
Change in Fund Balance	2,100,638	696,353	410,803	(45,678)	21,802	(11,061,127)
<b>2021 Year End Fund Balance - Unaudited</b>	<b><u>6,136,724</u></b>	<b><u>2,532,153</u></b>	<b><u>3,012,621</u></b>	<b><u>8,867</u></b>	<b><u>246,284</u></b>	<b><u>(30,162,964)</u></b>
<hr/>						
Assigned Fund Balance:						
Nonspendable	17,638	-	-	-	-	-
Appropriated	74,124	-	-	8,867	195,391	-
Reserved/Restricted	31,256	-	-	-	-	-
Assigned	251,187	21,500	21,500	-	-	-
Total Assigned Fund Balance	<u>374,205</u>	<u>21,500</u>	<u>21,500</u>	<u>8,867</u>	<u>195,391</u>	<u>-</u>
<b>2021 Useable Year End Fund Balance</b>	<b><u>\$ 5,762,519</u></b>	<b><u>\$ 2,510,653</u></b>	<b><u>\$ 2,991,121</u></b>	<b><u>-</u></b>	<b><u>50,893</u></b>	<b><u>(30,162,964)</u></b>
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Change in Fund Balance:						
Total Revenues	16,012,018	2,531,141	2,787,759	431,055	57,007	1,470,897
Total Expenses	(13,911,380)	(1,834,788)	(2,376,956)	(476,733)	(35,205)	(12,532,024)
<b>Change in Fund Balance</b>	<b><u>\$ 2,100,638</u></b>	<b><u>\$ 696,353</u></b>	<b><u>\$ 410,803</u></b>	<b><u>\$ (45,678)</u></b>	<b><u>\$ 21,802</u></b>	<b><u>\$ (11,061,127)</u></b>

*\* All figures are unaudited unless otherwise indicated*

**CITY OF OGDENSBURG  
REVENUES vs BUDGET  
YEAR ENDING 2021**

	<u>GENERAL</u>	<u>WATER</u>	<u>SEWER</u>	<u>LIBRARY &amp; REMINGTON</u>	<u>COMMUNITY DEVELOPMENT</u>	<u>CAPITAL</u>
<u>Actual Revenues Summary by Category</u>						
Real Property Taxes: <i>City portion</i>	\$ 5,111,268	\$ -	\$ -	\$ 110,500	\$ -	\$ -
Real Prop. Tax Items: <i>PILOT's, Interest Penalties</i>	298,786	-	-	-	-	-
Non Tax Items: <i>Sales Tax, Gross Utilities Tax</i>	4,919,208	-	-	-	-	-
Departmental Income: <i>Parks &amp; Rec, All Dept. Fees</i>	421,649	2,531,141	2,787,759	88,555	450	-
Intergovernmental Charges: <i>Airport Sec, Snow, Hazmat</i>	354,270	-	-	-	-	-
Use of Money and Property: <i>Rentals, Interest Earned</i>	80,609	-	-	-	43	503
Licenses and Permits: <i>Building Permits, All Licenses</i>	74,457	-	-	-	-	-
Fines and Forfeitures: <i>Court Fees</i>	13,022	-	-	-	-	-
Sale of Property and Equipment: <i>Auctions</i>	39,881	-	-	-	-	-
Self-Insurance Recoveries	116,947	-	-	-	-	-
Miscellaneous: <i>Unclassified</i>	69,004	-	-	-	-	-
Interfund Revenues: <i>From Other Funds</i>	815,328	-	-	232,000	-	-
State Aid: <i>AIM, CHIPS, All State Grants</i>	3,373,243	-	-	-	56,514	1,470,394
Federal Aid: <i>All Federal Grants</i>	324,346	-	-	-	-	-
Proceeds of Obligations: <i>BANS, Serial Installment Bonds (SIB)</i>	-	-	-	-	-	-
<b>TOTAL Actual Revenues</b>	<b>\$ 16,012,018</b>	<b>\$ 2,531,141</b>	<b>\$ 2,787,759</b>	<b>\$ 431,055</b>	<b>\$ 57,007</b>	<b>\$ 1,470,897</b>
<u>Budgeted Revenues</u>						
2021 Original Budgeted Revenues	\$ 13,754,015	\$ 2,751,022	\$ 2,945,305	\$ 465,365	n/a	n/a
Budget Amendments	2,398,780	-	-	(7,246)	n/a	n/a
<b>Total Final Budgeted Revenues</b>	<b>\$ 16,152,795</b>	<b>\$ 2,751,022</b>	<b>\$ 2,945,305</b>	<b>\$ 458,119</b>	<b>n/a</b>	<b>n/a</b>
<u>Variance</u>						
<b>Total Amount</b>	<b>\$ (140,777)</b>	<b>\$ (219,881)</b>	<b>\$ (157,546)</b>	<b>\$ (27,064)</b>		
<b>Percentage</b>	<b>-0.87%</b>	<b>-7.99%</b>	<b>-5.35%</b>	<b>-5.91%</b>		

\* All figures are unaudited unless otherwise indicated

**CITY OF OGDENSBURG**  
**REVENUE vs PRIOR YEAR**  
**YEAR ENDING 2021**

	<u>Year End 2020</u>	<u>Year End 2021</u>	<u>Change</u>	<u>Percentage</u>
<u>General Fund Revenues Summary by Category</u>				
Real Property Taxes: <i>City portion</i>	\$ 5,810,794	\$ 5,111,268	\$ (699,526)	-12.04%
Real Prop. Tax Items: <i>PILOT's, Interest Penalties</i>	293,080	298,786	5,706	1.95%
Non Tax Items: <i>Sales Tax, Gross Utilities Tax</i>	4,414,169	4,919,208	505,039	11.44%
Departmental Income: <i>Parks &amp; Rec, All Dept. Fees</i>	365,169	421,649	56,480	15.47%
Intergovernmental Charges: <i>Airport Sec, Snow, Hazmat</i>	305,685	354,270	48,585	15.89%
Use of Money and Property: <i>Rentals, Interest Earned</i>	124,769	80,609	(44,160)	-35.39%
Licenses and Permits: <i>Building Permits, All Licenses</i>	45,427	74,457	29,030	63.90%
Fines and Forfeitures: <i>Court Fees</i>	18,635	13,022	(5,613)	-30.12%
Sale of Property and Equipment: <i>Auctions</i>	26,783	39,881	13,098	48.90%
Self-Insurance Recoveries	-	116,947	116,947	
Miscellaneous: <i>Unclassified</i>	899,747	69,004	(830,743)	-92.33%
Interfund Revenues: <i>From Other Funds</i>	885,620	815,328	(70,292)	-7.94%
State Aid: <i>AIM, CHIPS, All State Grants</i>	2,400,842	3,373,243	972,401	40.50%
Federal Aid: <i>All Federal Grants</i>	145,473	324,346	178,873	122.96%
Proceeds of Obligations: <i>BANS, Serial Bonds</i>	-	-	-	0.00%
<b>TOTAL General Fund Revenues</b>	<b><u>\$ 15,736,193</u></b>	<b><u>\$ 16,012,018</u></b>	<b><u>\$ 275,825</u></b>	<b><u>1.75%</u></b>
<u>Percent of Total Revenue (General Fund)</u>				
Real Property Taxes: <i>City portion</i>	36.93%	31.92%	-5.00%	
Non Tax Items: <i>Sales Tax, Gross Utilities Tax</i>	28.05%	30.72%	2.67%	
State Aid: <i>AIM, CHIPS, All State Grants</i>	15.26%	21.07%	5.81%	
All Other Revenues	19.77%	15.56%	-4.21%	
<b>TOTAL Water Fund Revenues</b>	<b><u>\$2,341,240</u></b>	<b><u>\$2,531,141</u></b>	<b><u>\$189,901</u></b>	<b><u>8.11%</u></b>
<b>TOTAL Sewer Fund Revenues</b>	<b><u>\$2,801,556</u></b>	<b><u>\$2,787,759</u></b>	<b><u>-\$13,797</u></b>	<b><u>-0.49%</u></b>

\* 2020 Figures are Audited. 2021 Figures are Unaudited

**CITY OF OGDENSBURG  
EXPENSES vs BUDGET  
YEAR ENDING 2021**

	<u>GENERAL</u>	<u>WATER</u>	<u>SEWER</u>	<u>LIBRARY &amp; REMINGTON</u>	<u>COMMUNITY DEVELOPMENT</u>	<u>CAPITAL</u>
<u>Actual Expenses Summary by Activity</u>						
General Government Support Services	\$ 1,974,973	\$ -	\$ -	\$ -	\$ -	\$ -
Public Safety	7,987,095	-	-	-	-	-
Public Works	2,647,587	1,682,549	2,019,532	-	-	11,860,530
Economic Development	158,616	-	-	-	-	671,494
Recreation	431,570	-	-	-	-	-
Culture	4,877	-	-	466,368	-	-
Home & Community Services	3,183	-	-	-	35,205	-
General Insurance	85,000	85,000	85,000	-	-	-
Taxes Written Off	51,591	-	-	-	-	-
Unemployment Insurance	18,282	-	-	-	-	-
Contribution to Library & Remington	232,000	-	-	-	-	-
Debt Service	316,606	67,239	272,424	10,365	-	-
<b>TOTAL Actual Expenses</b>	<b>\$ 13,911,380</b>	<b>\$ 1,834,788</b>	<b>\$ 2,376,956</b>	<b>\$ 476,733</b>	<b>\$ 35,205</b>	<b>\$ 12,532,024</b>
<u>Budgeted Expenses</u>						
2021 Original Budgeted Expenses	\$ 13,754,015	\$ 2,751,022	\$ 2,945,305	\$ 465,365	n/a	n/a
Budget Amendments	2,398,780	-	-	\$ (7,246)	n/a	n/a
<b>Total Final Budgeted Expenses</b>	<b>\$ 16,152,795</b>	<b>\$ 2,751,022</b>	<b>\$ 2,945,305</b>	<b>\$ 458,119</b>	<b>n/a</b>	<b>n/a</b>
<u>Variance</u>						
<b>Total Amount</b>	<b>\$ (2,241,415)</b>	<b>\$ (916,234)</b>	<b>\$ (568,349)</b>	<b>\$ 18,614</b>		
<b>Percentage</b>	<b>-13.88%</b>	<b>-33.31%</b>	<b>-19.30%</b>	<b>4.06%</b>		

**CITY OF OGDENSBURG  
EXPENSES vs PRIOR YEAR  
YEAR ENDING 2021**

	<u>Year End 2020</u>	<u>Year End 2021</u>	<u>Change</u>	<u>Percentage</u>
<u>General Fund Expenses Summary by Activity</u>				
General Government Support Services	\$ 2,481,979	\$ 1,974,973	\$ (507,006)	-20.43%
Public Safety	8,192,183	7,987,095	(205,088)	-2.50%
Public Works	2,056,926	2,647,587	590,661	28.72%
Economic Development	18,459	158,616	140,157	759.29%
Recreation	453,360	431,570	(21,790)	-4.81%
Culture	3,314	4,877	1,563	0.00%
Home & Community Services	3,621	3,183	(438)	0.00%
General Insurance	85,000	85,000	-	0.00%
Property Loss	298,450	51,591	(246,859)	-82.71%
Unemployment Insurance	25,102	18,282	(6,820)	-27.17%
Contribution to Library & Remington	334,493	232,000	(102,493)	-30.64%
Debt Service	320,161	316,606	(3,555)	-1.11%
<b>TOTAL General Fund Expenses</b>	<b><u>\$ 14,273,048</u></b>	<b><u>\$ 13,911,380</u></b>	<b><u>\$ (361,668)</u></b>	<b><u>-2.53%</u></b>
<u>Percent of Total Expenses (General Fund)</u>	<u>Year End 2020</u>	<u>Year End 2021</u>	<u>% Change</u>	
Public Safety	57.40%	55.96%	-1.44%	
Public Works	14.41%	18.55%	4.14%	
General Government Support Services	17.39%	13.84%	-3.55%	
All Other Expenses	10.80%	9.12%	-1.68%	
<hr/>				
<b>TOTAL Water Fund Expenses</b>	<b><u>2,105,184</u></b>	<b><u>1,834,788</u></b>	<b><u>(270,396)</u></b>	<b><u>-12.84%</u></b>
<b>TOTAL Sewer Fund Expenses</b>	<b><u>2,384,211</u></b>	<b><u>2,376,956</u></b>	<b><u>(7,255)</u></b>	<b><u>-0.30%</u></b>

\* 2020 Figures are Audited. 2021 Figures are Unaudited

**CITY OF OGDENSBURG  
RECEIVABLES  
YEAR ENDING 2021**

	<u>Year End 2020</u>	<u>Year End 2021</u>	<u>Change</u>	<u>Percentage</u>
<u>General Fund</u>				
Current Taxes	\$ 831,387	\$ 758,458	\$ (72,929)	-8.77%
Tax Sale Certificates	794,828	1,069,778	274,950	34.59%
Allowance for Uncollectible Taxes	(350,000)	(350,000)	-	0.00%
Other Accounts	159,886	175,897	16,011	10.01%
Other Governments	1,900,735	1,599,408	(301,327)	-15.85%
	<u>3,336,836</u>	<u>3,253,541</u>	<u>(83,295)</u>	<u>-2.50%</u>
<u>Water Fund</u>				
Water Rents	275,477	304,049	28,572	10.37%
Other Accounts	5,763	9,350	3,587	62.24%
	<u>281,240</u>	<u>313,399</u>	<u>32,159</u>	<u>11.43%</u>
<u>Sewer Fund</u>				
Sewer Rents	264,416	301,288	36,872	13.94%
Other Accounts	8,135	11,327	3,192	39.24%
	<u>272,551</u>	<u>312,615</u>	<u>40,064</u>	<u>14.70%</u>
<u>Library &amp; Remington Fund</u>				
Current Taxes	-	-	-	
Other Accounts	37,814	21,749	(16,065)	-42.48%
	<u>37,814</u>	<u>21,749</u>	<u>(16,065)</u>	<u>-42.48%</u>
<u>Community Development Fund</u>				
Rehabilitation Loans	1,876,933	1,856,291	(20,642)	-1.10%
State & Federal Aid	-	-	-	
Other Accounts	-	-	-	
	<u>1,876,933</u>	<u>1,856,291</u>	<u>(20,642)</u>	<u>-1.10%</u>
<u>Capital Fund</u>				
State & Federal Aid	638,412	1,401,689	763,277	119.56%
Other Accounts	49,000	-	(49,000)	-100.00%
	<u>687,412</u>	<u>1,401,689</u>	<u>714,277</u>	<u>103.91%</u>
<b>TOTAL ALL FUNDS</b>	<b><u>\$ 6,492,786</u></b>	<b><u>\$ 7,159,284</u></b>	<b><u>\$ 666,498</u></b>	<b><u>10.27%</u></b>

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**CITY OF OGDENSBURG  
PAYABLES AND LEASES  
YEAR ENDING 2021**

<u>Accounts Payable</u>	<u>Year End 2020</u>	<u>Year End 2021</u>	<u>Change</u>	<u>Percentage</u>
General Fund				
Regular Accounts Payable	\$ 654,231	\$ 184,833	\$ (469,398)	-71.75%
Taxes Due to School District	162,049	203,089	41,040	25.33%
Taxes Due to County	825,828	413,263	(412,565)	-49.96%
	<u>1,642,108</u>	<u>801,185</u>	<u>(840,923)</u>	<u>-51.21%</u>
Water Fund	29,638	44,150	14,512	48.96%
Sewer Fund	48,593	39,446	(9,147)	-18.82%
Library & Remington Fund	-	-	-	
Community Development Fund	11,506	-	(11,506)	-100.00%
Capital Fund	<u>1,863,693</u>	<u>1,835,747</u>	<u>(27,946)</u>	<u>-1.50%</u>
<b>TOTAL ALL FUNDS</b>	<u><b>\$ 3,595,538</b></u>	<u><b>\$ 2,720,528</b></u>	<u><b>\$ (875,010)</b></u>	<u><b>-24.34%</b></u>

**Minimum Lease Obligations**

<u>Capital Leases</u>	<u>Amount Financed</u>	<u>Balance Due Year End 2020</u>	<u>Balance Due Year End 2021</u>	<u>Change</u>	<u>Percentage</u>
2019 John Deere MT7 Trackless tractor	\$ 147,207	\$ 98,858	\$ -	\$ (98,858)	
2020 International HX-620 6x4 plow truck	212,474	136,245	-	(136,245)	
<b>TOTAL CAPITAL LEASES</b>	<u><b>\$ 359,681</b></u>	<u><b>\$ 235,103</b></u>	<u><b>\$ -</b></u>	<u><b>\$ (235,103)</b></u>	<u><b>-100.00%</b></u>

\* 2020 Figures are Audited. 2021 Figures are Unaudited

Due to payoff in 2023



**City of Ogdensburg  
Debt Summary  
As of December 31, 2021**

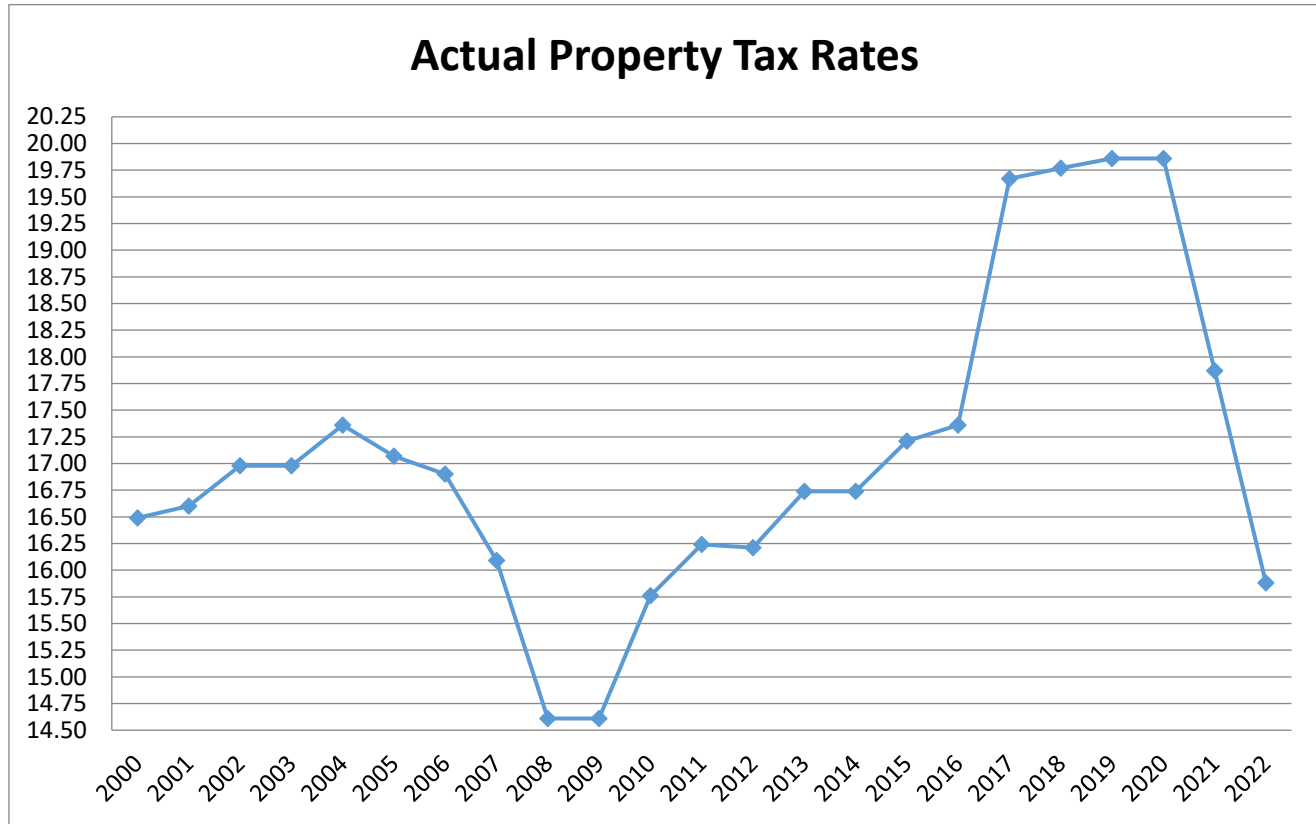
TANs	Fund Allocation	Balance at 12/31/2020	Issued	Repayment	Balance at 12/31/21
N/A	A	-	-	-	-
<b>BANS</b>					
BANS	Fund Allocation	Balance at 12/31/2020	Issued	Repayment	Balance at 12/31/21
<b>2020 Lake Ontario Flooding</b>	A	1,700,000.00	-	540,000.00	1,160,000.00
2.09% Interest; Matures 04/21/21					
<b>2021 REDI Project</b>	A	-	415,849.00	-	415,849.00
3.25% Interest; Matures 03/11/22					
<b>TOTAL BANS</b>		<b>1,700,000.00</b>	<b>415,849.00</b>	<b>540,000.00</b>	<b>1,575,849.00</b>
<b>BONDS</b>					
BONDS	Fund Allocation	Balance at 12/31/2020	Issued	Repayment	Balance at 12/31/21
<b>2012 Multi Purpose</b>	A 8.4%	62,271.57	-	20,196.18	42,075.39
<i>Original Borrowing: \$2,505,000</i>	F 8.8%	65,384.88	-	21,205.91	44,178.97
<i>Interest: 2.5%</i>	F 6.3%	46,702.73	-	15,146.83	31,555.90
<i>Matures 2023</i>	G 51.6%	381,937.91	-	123,871.75	258,066.16
	G 1.7%	12,454.01	-	4,039.14	8,414.87
	G 23.1%	171,248.90	-	55,540.19	115,708.71
		<u>740,000.00</u>	<u>-</u>	<u>240,000.00</u>	<u>500,000.00</u>
<b>2016 Improvement Bond</b>	A 63.8%	707,835.06	-	95,653.39	612,181.67
<i>Original Borrowing: \$1,685,000</i>	A 18.2%	202,364.94	-	27,346.61	175,018.33
<i>Interest: 2.5%</i>	A 18.0%	199,800.00	-	27,000.00	172,800.00
<i>Matures 2027</i>		<u>1,110,000.00</u>	<u>-</u>	<u>150,000.00</u>	<u>960,000.00</u>
<b>2018 Improvement Bond</b>	A 61.7%	228,317.07	-	24,682.93	203,634.15
<i>Original Borrowing: \$438,000</i>	A 17.6%	64,975.61	-	7,024.39	57,951.22
<i>Interest: 5.0%</i>	A 20.7%	76,707.32	-	8,292.68	68,414.63
<i>Redemption Date: 04/15/25</i>		<u>370,000.00</u>	<u>-</u>	<u>40,000.00</u>	<u>330,000.00</u>
<b>2019 Improvement Bond</b>	A 24.4%	267,566.36	-	25,657.05	241,909.31
<i>Original Borrowing: \$1,179,000</i>	F 20.8%	227,217.61	-	21,787.99	205,429.62
<i>Interest: 3.0%</i>	G 54.8%	600,216.03	-	57,554.96	542,661.07
<i>Redemption Date: 04/15/27</i>		<u>1,095,000.00</u>	<u>-</u>	<u>105,000.00</u>	<u>990,000.00</u>
<b>TOTAL BONDS</b>		<b>3,315,000.00</b>	<b>-</b>	<b>535,000.00</b>	<b>2,780,000.00</b>
<b>TOTAL BANS &amp; BONDS</b>		<b>5,015,000.00</b>	<b>415,849.00</b>	<b>1,075,000.00</b>	<b>4,355,849.00</b>

2022 Estimated Interest Expense - \$122,203

13% Net decrease

**City of Ogdensburg  
History of Property Tax Rates**

Rates per/\$1,000	
Year	Actual
2000	16.49
2001	16.60
2002	16.98
2003	16.98
2004	17.36
2005	17.07
2006	16.90
2007	16.09
2008	14.61
2009	14.61
2010	15.76
2011	16.24
2012	16.21
2013	16.74
2014	16.74
2015	17.21
2016	17.36
2017	19.67
2018	19.77
2019	19.86
2020	19.86
2021	17.87
2022	15.88



**CITY OF OGDENSBURG**  
**Budget vs. Actual Expenditures for General Fund**  
**Before Budget Transfers**  
**For the Year Ending December 31, 2021**

<u>General Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
City Council	\$ 43,982	\$ 44,206	\$ (224)
City Manager	240,725	183,737	56,988
Comptroller	301,388	364,063	(62,675)
Assessment	106,594	94,722	11,872
Expenses on Property	-	241,648	(241,648)
Clerk	170,113	176,716	(6,603)
Law	200,000	204,373	(4,373)
Engineer	116,272	139,071	(22,799)
Public Works Administration	151,546	124,427	27,119
City Hall Building	97,869	92,611	5,258
Central Services	201,000	168,825	32,175
General Insurance	90,000	85,000	5,000
Taxes Written Off	50,000	51,591	(1,591)
Contingency	621,404	-	621,404
Police	3,968,861	3,850,394	118,467
Fire Protection	4,564,214	3,746,451	817,763
Animal Control	36,207	36,053	154
Code Enforcement	254,528	276,196	(21,668)
Rescue Squad Support	78,000	78,000	-
Street Maintenance	1,370,511	1,282,078	88,433
Street Cleaning	224,277	192,851	31,426
Public Works Garage	435,596	357,952	77,644
Snow Removal	505,177	434,097	71,080
Street Lighting	136,000	197,624	(61,624)
Side Walks	224,814	182,988	41,826
Economic Development	24,600	158,616	(134,016)
Parks & Recreation Administration	89,384	86,308	3,076
Parks	171,723	149,893	21,830
Recreation Activities	67,144	45,871	21,273
Pool	74,586	41,641	32,945
Arena	110,016	107,857	2,159
Historian	4,265	4,877	(612)
Planning & Development	251,221	140,574	110,647
Shade Trees	18,000	3,183	14,817
Unemployment Benefits	64,000	18,282	45,718
Contribution to Library & Museum	232,000	232,000	-
Debt Service	856,780	316,606	540,174
<b>Total General Fund</b>	<b>\$ 16,152,797</b>	<b>\$ 13,911,382</b>	<b>\$ 2,241,415</b>

\* Budget includes \$950,000 in budget for equipment